

American Red Poll Association

Board Meeting Minutes

November 18, 2019

Attendee: Faron Daniel, Chet Miller, JL Morrison, Jeff Wilkins, Kyle Young, Jim Jackson, Mike Reed

Absent: David McCall

Guests: Becky Ebersole, Teresa Jackson, John Rager, Regan Logan, Phil Wyrick

Minutes from previous meeting were presented. No additions or corrections were noted. Faron Daniel made a motion to approve minutes. Jeff Wilkins seconded the motion. Motion passed.

AI Approval for Parkstyle Bentley was tabled due to not having the correct number of generations to review.

Discussion on investments was held. The current CDs are earning approximately 2%. Our Wells Fargo balance as of 11/18/19 was \$100,600. Discussion was held regarding moving endowment money to mutual funds in the market. Board minutes from 1964 noted that endowment must stay in FDIC backed accounts or government securities. The Board discussed how much risk they are willing to take. Chet passed around the trend of the Wells Fargo account. JL noted the Board needs to focus on bringing in new money and leave the endowment as is. Kyle made a motion to recommend forming a committee to look into feasibility of investment funds within the next 60 days. He asked Chet Miller and Phil Wyrick to be on the committee. Faron seconded the motion. Phil turned down the request. So Kyle amended the motion to have Chet Miller and Mike Reed on the committee. Motion passed.

JL talked about the Lap Top Raffle for raising money for the National Show. He paid \$546.00 for the computer and had raised \$450.00 so far. Ticket to be drawn during the show. He asked the Board to donate money to cover the difference.

Junior Committee Report: Teresa noted the juniors are still looking for someone to host the Junior Preview Show.

Nominating Committee has nominated JL Morrison, John Rager and Greg Fairchild to run for the 3 spots on the Board. Kyle Young and Dan Womelsdorf are going off the Board.

Faron Daniel made a motion to adjourn meeting. Jeff Wilkins seconded the motion. Motion passed.

Respectively submitted,

Becky Ebersole, Executive Secretary