

**American Red Poll Association
Annual Meeting Minutes
Friday, Oct 13, 2023
Martin, TN**

Call to Order:

President Chet Miller

Roll Call:

Board members present in person: Chet Miller, Brant Sanders, John Rager, Edsel Belyew, Phil Wyrick, Willard Gardner, Joe Jackson, Becky Ebersole.

Board members absent: Brian Fairchild, Brent Raines.

There were 26 voting members present and approximately 8 guests.

Approval of Minutes:

The minutes of the October 22, 2022, Annual Meeting were presented. Tim Montague moved to approve, and Brant Sanders seconded. Motion passed.

Election of new members:

Moved by Gary Taylor, seconded by David McCall to accept the 40 new members that were on the list that was in the packet. Motion passed.

Committee reports:

National Meeting/Banquet/Sale committee:

Brant Sanders reported that all is in place for the sale on Saturday and have some new buyers planning on purchasing. The banquet is at 7pm this evening and the sale is at 10am at the Smith Livestock Center.

Junior Association committee:

A report from Teresa Jackson is attached at the end of these minutes. Teresa ended her time as advisor this past August.

Becky Ebersole is the new junior advisor and she noted that Ohio is willing to put on the preview show in 2024 if needed, but we would welcome any other possibilities. We are ready for the show at the North American and have awards ordered.

The 2023 junior preview show was at Lincoln University in Missouri and the event was very well planned and enjoyed by all. The Junior association donated a sum to Lincoln University since they did not charge us for the use of their site.

Finance committee:

A financial report is attached in the packets effective Aug 31, 2023.

Edsel Belyew noted that our Endowment fund is invested with Raymond James and is currently drawing 5.4% interest which is locked in for 4 more years. We are currently operating in the red in our office. We take interest/dividends from the Endowment Fund and other investments to supplement the deficit. We take money from our investments to balance our budget. We have about \$25,000 to \$30,000 annually in expenses.

It was also noted that Edsel Belyew and Chet Miller were able to get some unclaimed funds from KY and MO in the previous year. David McCall had started this effort before his last term ended.

Chet Miller noted that the old CDs we used to have, that made very little interest; we transferred these sums to an account at Raymond James and it is safely earning interest.

Publication committee:

Phil Wyrick noted that Regan Logan was doing a great job putting the Journal together. Continuing to highlight various breeders. Suggestions are welcome. We are in the black financially. The goal is to bring in a professional to try and get more advertising funds and expand the journal.

National Show committee:

Jim Jackson read the report that is attached at the end of these minutes. Animals purchased at the sale tomorrow can be entered in the show.

Membership committee:

Chet Miller noted we had 40 new members. A bubble map was provided in the packet showing where our paid membership currently resides. Encouragement was noted for all to register and transfer any cattle sold off the farm.

Jeff Doll questioned what the committee was to keep track of members that have passed away. We need to get this re-established. JL Morrison, Bruce Burton, and Sally Shaffer were all noted as having passed in the last year.

Dan Schmiesing reminded all that any first time Red Poll buyer gets a free first year membership, so we need to be letting our buyers know this when they purchase cattle from us.

World Tour committee:

Chet noted that he had some info regarding the Tour that will be in April of 2024 and is to be held in New Zealand. There is a Dec 1, 2023, deadline for a deposit. The board needs to designate someone that is going on this tour to give a report to us.

Nominations committee:

The 4 names that are nominated from the board are Gary Taylor, Leo Young, David McCall, and Ryan Belyew. Nominations from the floor included Tim Montague. Nominations were closed. Each of the nominees gave a speech.

Going off the board is Chet Miller, Brian Fairchild, and Edsel Belyew.

After voting, the new directors elected included Gary Taylor, Tim Montague, and David McCall.

New business:

Brant Sanders that looking at the financial statement and the losses from the previous year shown on registrations, transfers, service fees, CHR fees, etc., the board will need to review how to reverse this.

Phil Wyrick noted that we need to raise our registrations and that we need to spend more time figuring out how to increase revenue vs. talking about how to invest our endowment fund.

David McCall noted that he received a call from a new member in Oklahoma who was interested and noted that several contacts were not pleasant to speak with and weren't promoting the breed. David gave him several names to contact. Jim Jackson noted that he had spoken with the same person and had given him several names. He noted that some of the contact information in our database might be old and that if provided to the office, this can be updated. It was asked if we have a list of breeders and Jim Jackson said that he had a list and was providing it to new inquiries, but it is possible that some of the phone numbers and emails could be old and need to be updated.

Tim Montague moved, and Brant Sanders seconded to adjourn the meeting.

Submitted by Jim Jackson, Executive Secretary/Treasurer