

**American Red Poll Association
Board of Directors Meeting Minutes
Tuesday, Dec 19, 2023**

Call to Order:

David McCall

Roll Call:

Present: David McCall, Tim Montague, Phil Wyrick, Willard Gardner, John Rager, Gary Taylor, Becky Ebersole, Jim Jackson.

Absent: Brant Sanders, Brent Raines, Joe Jackson.

Guests present: Edsel Belyew, Regan Logan.

Approval of Minutes:

The minutes of the October 12, 2023 and October 13, 2023 meetings were submitted for approval. Tim Montague moved to accept, and Phil Wyrick seconded. Motion passed.

Finance committee:

Jim Jackson noted that there was a balance of \$2706 available for advertising that has been collected from the \$10 increase in registration and transfer rates. An estimate of approximately \$4600 could be the total after accumulating more funds in the next 5 months which would end the 1-year period that this was originally planned for. Discussion occurred about how to use these funds. It could be used to advertise for the national sale.

Jim Jackson mentioned that after creating the Rainy Day Fund, there still was approximately \$10,200 of non-endowment funds in the Erwin Thill Endowment account. He requested that this amount be removed from this account to separate the non-endowment funds from the endowment funds. This would also aid in bookkeeping. After discussion, it was decided that we could move these funds to the checking account at Greenville Federal until we were ready to invest it or to put it into one of our other accounts. Motion by Gary Taylor to move \$10,200 from the Erwin Thill account to the checking account at Greenville Federal. Seconded by Tim Montague. Motion passed.

Edsel Belyew noted that the 3 main areas we could save money would be on the accountant that charges around \$2100 per year. Brant Sanders has said he could take this over and save us this money. 2nd item would be ABRI that does our registrations. We do need someone to do this. 3rd item would be Jim Jackson's monthly salary of \$1500.

It was noted that at the last board meeting David McCall was elected as the new President of ARPA and that he has since created a new Finance committee of Edsel Belyew, Gary Taylor, and David McCall. Edsel Belyew is the chairman.

National Meeting/Sale committee:

Tim Montague proposed that we hold the 2024 National Meeting and Sale at the TN Coop located at Lexington, TN. The cost of this facility would be much less than the 2023 facility. Should be in the \$1000 to \$1500 amount. No insurance would be required. Some discussion regarding ideas to improve the event and flow of the sale. Perhaps a video of each lot could be created and shown to the bidders instead of having the animals go thru the sale ring. Animals would still be available for viewing at the site prior to the sale. John Rager moved that we accept this invitation to hold the event in Lexington, TN, and Phil Wyrick seconded. Motion passed. More discussion about how to fill some of the dead time in the event and it was suggested that we have some educational seminars.

Publication committee:

Phil Wyrick noted that the next issue is very close to going out. Jim Jackson noted that the journal account balance was \$3354 and that he would be sending out invoices to those that have not yet paid for their ads.

The following report was received from Regan Logan after the meeting.

The current account balance as of 12/14/23 was \$3354.24. This amount reflects revenue received from advertisers for the current issue of the Red Poll Beef Journal now in production. The magazine continues to operate in the black at no cost to ARPA.

A big thanks for the President's message that appears in each issue and to the board members who have submitted ads and also content. I'd like to include messages from officers and committees about the work you are doing for the breeders. I think these could give the readers useful information and also encourage members to pay their dues and register cattle. Let me know if you would like to submit a message.

New Business:

Jim Jackson noted that he has been unsuccessful in securing an insurance policy that we could afford to replace the one that had expired. 2 companies had quoted approximately \$4000 per year and 3 others had declined. The previous policy thru Kentucky Farm Bureau was \$1384 annually. Kentucky Farm Bureau was unwilling to provide a new quote unless we excluded cattle registrations. Since that is the main item we offer people, that seemed to not be a consideration to exclude. After discussion, it was determined that the board members should reach out to insurance companies in their areas to see if something could be secured to cover ARPA for liability. Also, to cover the board members for liability.

Jim Jackson noted that ABRI is in the process of transitioning from the current software to new software that is significantly different. He has attended one Teams meeting on the subject where they laid out the planned schedule for testing the new software in the coming year and then the transition would begin. There are supposed to be more Teams meetings to occur and Jim plans to attend. He asked if the board had any questions for him to ask ABRI. David McCall would like to know if there will be an option for breeders themselves entering data and registering their own cattle. Jim will ask.

Meeting adjourned.

Submitted by Jim Jackson, Executive Secretary/Treasurer