

**American Red Poll Association  
Board of Directors Meeting Minutes  
Tuesday, May 7, 2024**

**Call to Order:**

David McCall

**Roll Call:**

Present: David McCall, Tim Montague, Phil Wyrick, Willard Gardner, John Rager, Brant Sanders, Brent Raines, Joe Jackson, Becky Ebersole, Jim Jackson.

Absent: Gary Taylor

Guests present: Edsel Belyew, Regan Logan, Julie Brown from Progressive Cattle.

**New Business:**

Phil Wyrick introduced Julie Brown of Progressive Cattle magazine. Julie spoke about advertising in their magazine and circulation numbers. She had sent out a packet of information with 2 ad proposals to the board members. In addition to the two listed in the packet, she presented a package of 4 ads for \$2759. This would consist of two 1/2 page ads and two 1/3 page ads. The areas suggested to be advertised in were the South East and the South Central regions. There is also a potential that we might be able to get an article about Red Polls into an issue. This would not be in combination with the advertising, but is a possibility. After discussion, Phil Wyrick moved to spend the \$2759 out of the advertising fund (current account balance is \$3281) that had been created using the additional \$10 per registration and transfer for the previous year. Tim Montague seconded. Motion passed. It was determined that the Publication committee should oversee the ad. Phil Wyrick volunteered to work on the editorial article for Progressive Cattle.

Phil Wyrick moved that we reinstate the additional \$10 per registration and transfer starting June 1, 2024. Joe Jackson seconded. Motion carried. Jim Jackson to send out notification of the fee increase.

**Approval of Minutes:**

The minutes of the December 19, 2023 meeting were submitted for approval. Tim Montague moved to accept, and Brent Raines seconded. Motion passed.

**National Meeting/Sale committee:**

Tim Montague discussed the schedule. He has an auctioneer lined up. A block of rooms has been reserved at a motel at \$149/night. Reservations must be made 30 days prior to the event. He has secured a sponsorship of \$250 thus far. Cattle to arrive at noon on the 26th. At 6pm there will be an ice cream social sponsored by Jeff Doll. Around 7 to 7:30 there will be a board meeting. On the 27<sup>th</sup>, the Annual meeting will be from 10am to noon. Lunch will then be provided. Then 1:30 to 4:30, there will be a workshop with the Livestock Conservancy on promoting and growing the breed. Banquet at 6pm. A caterer has been secured. \$18 a plate for ribeye or \$14 per plate for brisket. We could mark that up to \$25 per plate. On the 28<sup>th</sup>, the sale would start at noon and food will be provided. Gary Taylor has volunteered to sponsor the lunch.

The sale this year will be open to Red Poll cross animals or females that are bred to a Red Poll. A family has been secured to work the sale and get the cattle up to the sale ring.

Jim Jackson suggested that we move the sale entry deadline up to August 1 since the sale was earlier this year and time was needed to get the catalog together and mailed. It was agreed to do so.

Jim Jackson asked the opinion of the board if we want to continue to print out and mail ~400 catalogs. As an alternative to save cost, we could print out about 100 and only mail a copy to those that do not have email and take the balance to the sale. Everyone else would have access to the catalog via email blast and our website and Facebook. Discussion occurred about the pros and cons of this. John Rager noted that there was a small printing company in OH near Dan Schmiesing that he thought could do it cheaper than what Livestock Direct charges. Tim Montague requested that everyone go out and try and secure

sponsorships to pay for the various expenses. Brant Sanders moved that we leave the decision about the catalog to the Sale committee. Phil Wyrick seconded. Motion passed. Jim Jackson said he could get with Dan Schmiesing to see who the printing company was and see about getting a quote.

Brant Sanders moved that we provide a custom belt buckle award for the Breeder of the Year and give this award to the breeder that has the most registrations in the current fiscal year. No more than \$300 to be spent on the award. Willard Gardner seconded. After discussion, the motion passed. Becky Ebersole and Jim Jackson to arrange for the belt buckle. It would be good to get the buckle early and put a picture and information about it in the Journal.

Tim Montague relayed a question from Sidney Coleman of the Southern States Association. Should the Southern States Association be paying for the National Sale ad in the Journal, or should the National Association be paying for it? Regan Logan requested that Sidney call her to discuss it.

#### **Junior committee:**

Becky Ebersole commented on the preview show. She invited everyone to come. Also asked if we would have a board meeting there and the answer was yes. It will be planned for the afternoon of Saturday, June 29. Anyone not able to be there can join by phone.

#### **Old Business:**

John Rager questioned Regan Logan about what was happening with the Beef Improvement Federation. She noted that currently focus is being applied to the cow/calf sector. The conference is in TN this year and Regan will be attending.

Brant Sanders asked if anyone had attended the Livestock Conservancy webinar on Conservation Planning and if anyone is interested in pursuing this. Regan noted that she had attended and had asked questions and wanted to know from them more about a Red Poll Breed Standard.

Jim Jackson noted that at the last meeting in December, a motion passed to move the non-endowment funds that are in the Erwin Thill account to the checking account at Greenville Federal. This has not happened yet. David McCall said he would call Edsel Belyew about it.

#### **Meeting adjourned.**

Submitted by Jim Jackson, Executive Secretary/Treasurer

After the meeting, the following was received by email from Edsel Belyew

#### **Finance committee:**

The "Junior Endowment Fund" currently sits at \$15,179.34 and is invested in a Money Market Mutual fund paying 5.19% at this time. The interest rate is subject to change but has held steady over the last several months. These funds are fully liquid and carry no penalty to liquidate.

The "Endowment" fund has a current balance of \$248,019.96. Since the funds were invested in the Annuity on 4/27/22, the account has accrued \$16,006.70. We initially invested \$232,013.26 and are 2 years into the 5 year contract period. The contract matures 4/27/27 and has a 30 day window to either take it out of the Annuity, exchange it for another Annuity product, or let it renew for another 5 years at the current interest rate offered upon the maturity. Typically, renewal rates are lower than the current contract interest rates, but we will assess the situation closer to the 5 year anniversary date.

The "Erwin Thill" account has a value of just over \$63,000.00. Recently, a \$50,000.00 CD matured with \$2,443.29 of interest credited to the account. With the maturing CD's principal and interest, along with roughly \$10,600.00 in Money Market Funds, we were able to get a 1 year CD for \$63,000.00 at rate of 5.20% with Wells Fargo. I made the changes .

The "Rainy Day" fund has a current balance of \$113,859.02. There is a \$106,000.00 CD with Wells Fargo that has \$5,324.29 of accrued interest associated with it. That CD matures 5/15/24. The remaining \$2,538.58 is invested in a Money Market Mutual Fund. Once the CD matures, the principal and interest will be credited to the account as cash and will need to be invested back into something according to the instructions by the Finance Committee.

The total value of all accounts held here at Raymond James stands at \$440,085.09.

Thanks, Edsel

ARPA Business \$10,155.35  
Junior Checking \$3,496.01  
Journal \$2,469.33  
Raines Scholarship \$4,599.86