

American Red Poll Association

Board Meeting Minutes

January 20, 2020

Attendees: Chet Miller, Jeff Wilkins, Mike Reed, David McCall, Regan Logan, Trevor McClurkin, Edsel Belyew, Jim Jackson, Becky Ebersole

Guests: John Rager, Jan Belyew

David McCall called the meeting to order. Roll call was given.

Previous meeting minutes – Jim Jackson noted that JL Morrison should have been included as going off the Board. Mike Reed made a motion to approve the previous minutes as amended. Jeff Wilkins seconded it. Motion carried.

Executive Committee – Between now and the March meeting the Committee will do a budget for the current fiscal year.

Finance Committee – CUB account balances are: ARPA checking account has \$10,392.64 and AJRPA checking has \$3,294.38. The checking accounts at CUB do not earn interest.

National Show Committee – The invoice from NAILE has not been received to date. As soon as the invoice is received and paid, Jim will calculate Exhibitors premiums and Becky will write and mail checks. Becky also noted that the NAILE committee meeting is Thursday before KY Beef Expo and she will be attending.

National Sale Committee – Jan Belyew and Trevor McClurkin are on the Committee and have started working on a venue. They have found several venues with August 27 – 29 open, and several other weekends in September and October. Bookings are running from \$1,500 - \$1,800. Trevor noted that Ft. Smith could do all in at \$3,000. Jan is working on getting sponsors but needs a time and place before sponsors are willing to donate. She is also trying to compile a list of needs for future sales as she is working the current sale. Murray State charged \$1,000 but ARPA was also given \$1,000 to cover sale facility in the past. The committee will be getting together later in the week to find a venue.

Banquet Committee – Waiting on a venue. But Jan is checking on banquet facilities as she is looking for sale facility.

Junior Committee – We have not found a place for Junior Show in 2020 as of yet.

Performance Committee – An EPD run will cost \$1,200. An EPD run is a calculation of new weights added since the last run. The old GRs are also included in the EPD numbers. All the historical data is to create the new EPDs. Jim is working on catching up the with CHR. He has sent out emails. He will determine by the March meeting how many he will need to send via USPS. Jim made a motion to do EPD run in January. The motion was amended to state 90 days from current meeting date instead of

running in January. Chet seconded motion. Roll call vote: Chet – yes, Jeff – yes, Mike – yes, Regan – yes, Trevor – no, Edsel – yes and Jim – yes. Motion carried.

Membership – No report

Grass – No report

Publication – Journal is still getting done. Website – we are working on getting all forms updated and loaded on the website.

World Tour – No report

Bylaws and Rules – Trevor made a motion to table Breeding Guarantee until March meeting. Jim seconded it. Motion carried.

Nominating Committee – No report

Old Business

Approval Process for AI. All bulls are required to have the following: written letter, DNA tested and 5 generations of pedigree. No one was sure of the original intent of this requirement.

Jeff Wilkins noted he would like to be on the Conservancy Committee

New Business

Endowment – Chet met with an Edward Jones advisor in early January and noted a couple of options.

1. Bond Funds or Muni bonds. Dividend yield not 100% with a 99.5% rate of return. Bond costs fluctuates and could go up as market goes down. Example, Lord Abbott Fund over short duration earned 3.6%. If put in 10,000 you would have \$16,000 after 10 years but it is not federally insured.

Question was raised about the right to move the money. John Rager read from the 1964 Annual Membership meeting that the endowment was established by a vote of 40-2 and 20 abstained. If changed must go before the membership.

Chet is going to ask the Edward Jones rep to come to the meeting in March. An idea was thrown out to take out \$10,000 to \$15,000 of Wells Fargo to pay for advertising.

Jim asked to be removed from the nominated committee. David noted he take Jim's place.

KY Beef Expo - 32 head entered. Show is at 2:30 on Friday March 6th and sale is at 9:30 Saturday March 7th. Becky will be getting a meeting room for the Board meeting.

Mike made a motion to adjourn meeting and Jeff seconded it. Motion carried.