

**American Red Poll Association  
Board of Directors Meeting Minutes  
Saturday, July 10, 2021  
In-person and Conference call meeting**

**Call to Order:**

McCall

**Roll Call:**

Present: In-person: David McCall, Jeff Wilkins, Chet Miller, Teresa Jackson, Jim Jackson.

On-the-phone: Edsel Belyew, Regan Logan, Trevor McClurkin, JL Morrison.

Absent: Faron Daniel, Brian Fairchild.

**Approval of Minutes:**

The minutes of 4/19/21 meeting were reviewed. Belyew moved to approve and Miller seconded. Motion passed.

**Committee reports:**

**Finance committee:**

Belyew reported that we received penalties and fines of approximately \$5500 and \$4400 for not filing taxes in 2018 and 2019. McCall has sent this information on to our CPA to try and get these removed.

Chet Miller was given authority to move the accounts from Citizen's Union Bank to Carroll Bank & Trust. Chet found out there was a penalty to move before the maturity date. So, he waited until the maturity date that was June 26 or 27. The check is being delayed by the postal service for some reason but is currently in the mail. Belyew noted that J Jackson sent out a financial report from QuickBooks. Operating account is in the \$4000 range. No big hits on the account since last meeting.

Miller noted that the \$8000 in the CD at Stockyard Bank is still invested. The maturity date is Sept 25, 2021. This is at 2.31% interest which is higher than what we have found elsewhere. Citizen's Union Bank is only quoting 0.6% for a 5-year term.

From the Citizen's Union Bank accounts, there are two checks of \$220,381.57 for the endowment fund and then \$8000 for the junior account CD. There are still 2 checking accounts at Citizen's Union Bank.

Miller questioned what is the plan for the funds from Citizen's Union Bank? Belyew stated that our fiduciary will invest the funds into Raymond James at ~2.1 to 2.5%. Belyew will notify the board how the funds are invested. Miller understood that the funds would be put into an annuity at 1.9% for a 3-year term. The money is not touchable without penalty. Belyew stated the bulk of the money will be invested for 5 years at ~2.5%. The rest will be put into a different account at a lower rate so we can have access to it to help fund our general account if required.

Belyew felt we should look at charging higher rates for older cattle to encourage breeders to register their cattle when they are younger.

Miller questioned if the funds were still in the Wells Fargo account. Belyew confirmed that it is still in Wells Fargo. We need to be deciding if we want to leave it in the current stock market accounts or move it to a more secure account.

**National Junior Preview Show committee:**

T Jackson reported that we have had a great turnout for this weekend and a good amount of donations. She will have a summary report later after the event.

### **National Meeting/Banquet/Sale committee:**

T Jackson questioned what we would want to charge for an entry fee and if we should charge a pen fee to help cover the gate rental fee. Also need to know if we can afford the event? Need info by this Thursday if we are going to get the mailing out on schedule for the 15<sup>th</sup> of July. Covid issues are preventing making final plans. Auctioneer has quoted charging 10%. McCall suggested that he could get personnel to clerk the sale and to be ring men. An estimate of \$1400 for the facility. Do not know the rate for gates yet. The vet should be \$500 max but likely less. Miller noted that it is important that we have this event, but we need to be able to keep our costs at a reasonable level. T Jackson felt we needed 40-45 head in the sale. T Jackson needs to get back with the auctioneer with how much we can afford and what personnel we would provide. She felt that the auctioneer would work with us on the amount.

Discussion was held on whether we charge for pens or not. It was decided that we increase the sale entry fee from \$50 to \$75 and not have an extra charge for pens. Miller made the motion to have the \$75 entry fee for the National sale. Wilkins seconded. Motion passed by roll call 5-1.

Sale expenses were estimated at ~\$1400 for the facility, \$500 max for the vet but should be less, ~\$1000 for the catalog, plus the auctioneer and gates which the costs are still unknown. Donations could be used to put ads in the catalog. The sale catalog was done thru Livestock Direct last year.

### **Publications committee:**

Logan presented a written report that is included in the appendix.

Logan noted that 1<sup>st</sup> ad in the Progressive Cattle magazine has been printed in the July issue. The 2<sup>nd</sup> ad will be sometime this fall. We need to know if the Sale committee wants to use the 3<sup>rd</sup> ad for the National sale by 8/10. If the Sale committee doesn't want to use it, then the Publication committee will investigate advertising for something else.

Logan proposed doing a Breeder Directory in the upcoming Winter issue of the Journal. She has requested \$260 from ARPA to cover about half the cost of the issue. Logan made that motion. McClurkin seconded. Discussion followed. Motion passed by roll call vote 6-0.

The publication committee hopes to use \$400 to \$500 for social media promotion as their next project. They are thinking of using sponsored posts to get Red Polls in front of cattle people on Facebook.

### **National Show committee:**

J Jackson reported that we will have the National show at the NAILE show in November. Schedule is not published yet.

### **Performance committee:**

McCall reported that they had been idle, but want to look at what options might be to do online registrations, etc.

### **Membership committee:**

Miller reported that he got some info from J Jackson on membership information and planned to do some follow-up.

### **Nominating committee:**

We need to be looking at nomination possibilities. McCall, Daniel, Wilkins current terms are ending this fall.

### **Old Business:**

### **New Business:**

Next meeting should be around 9/10/21.

### **Meeting adjourned.**

Submitted by J Jackson